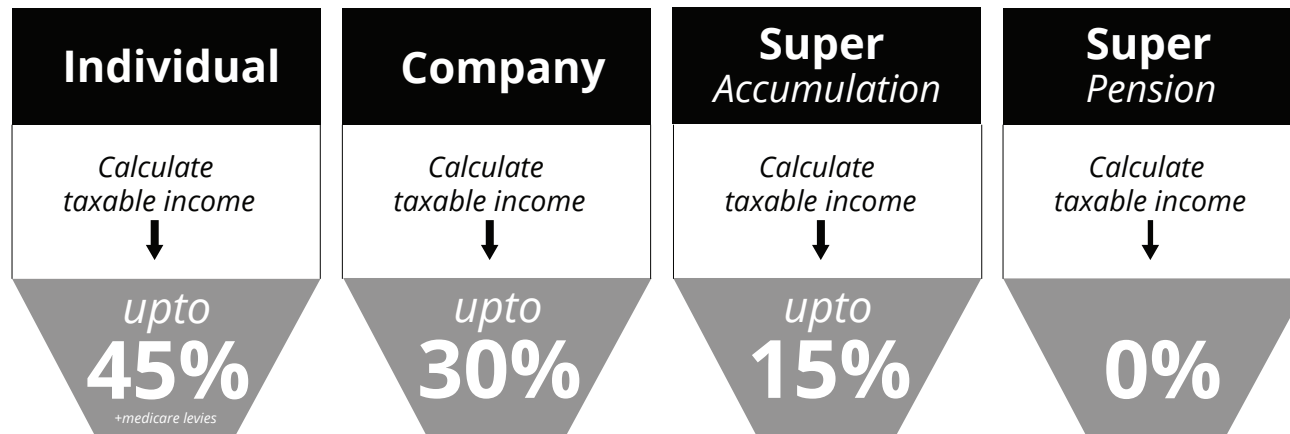


4 TAX ZONES: INCOME

GROSS INCOME



Ownership:



Rate:
on Taxable Income

NET INCOME



Examples of Income:

- employment
- pensions & annuities
- investments
 - interest
 - dividends
 - rent
 - managed funds distributions
 - capital gains
- income from trusts, partnerships, businesses
- foreign income

Taxable Income:

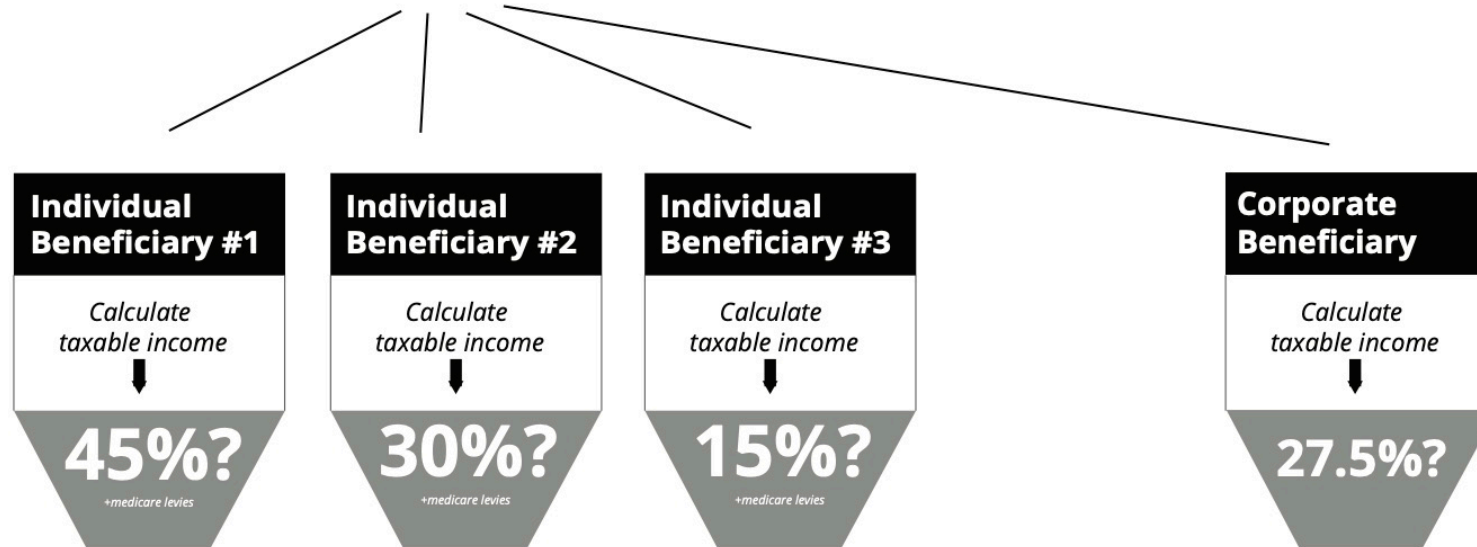
= Assessable Income - deductions + offsets

4 TAX ZONES: TRUSTS



INCOME DISTRIBUTED ANNUALLY

distribute to:



4 TAX ZONES: CGT EXAMPLE >12mths

PURCHASE PRICE: \$1000
SALE PRICE: \$2000
GROSS GAIN: \$1000

COST BASE: -\$20 (\$10+\$10) - Brokerage
SUB GAIN: \$980

	Individual	Company	Super Accumulation	Super Pension
Discount: <i>if owned > 12mths</i>	50%	0%	33%	0%
NET GAIN:	\$490	\$980	\$646.80	\$0
	<i>upto</i> 45% <small>+medicare levies</small>	<i>upto</i> 30%	<i>upto</i> 15%	0%
*Zone=	<i>upto</i> \$220.50	<i>27.5%</i> \$294.00	\$97.02	\$0

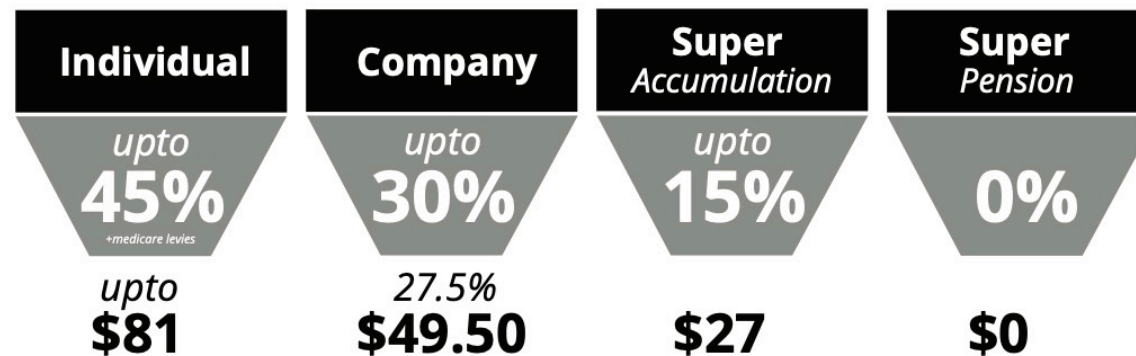


4 TAX ZONES: CGT EXAMPLE <12mths

PURCHASE PRICE: \$1000
SALE PRICE: \$1200
GROSS GAIN: \$200

COST BASE: -\$20 (\$10+\$10) - Brokerage
NET GAIN: \$180

TAX PAID BASED ON YOUR ZONE:



\$180*Zone=



Episode 16: Capital Gain Tax

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